

**YOUR FUTURE
IS OUR MISSION**



**Stichting Alert Europe
To the board of directors
Peter Treckpoelstraat 4
6191 VK BEEK**

Annual report 2021

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Annual report 2021

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1. REPORT OF THE AUDITORS

Stichting Alert Europe
To the board of directors
Peter Treckpoelstraat 4
6191 VK BEEK

Reference: 11490
Subject: Annual report 2021

Sittard, June 27, 2022

Dear board of directors,

Herewith we submit you a report of our activities on the annual account 2021 of your company.

The balance sheet as of December 31, 2021, the statement of income and expenses 2021 and the notes, together forming part of the financial statements 2021 are components of this report.

1.1 Accountant's compilation report

The financial statements of Stichting Alert Europe, Beek have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at December 31, 2021 and the statement of income and expenses for the year 2021 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, "Compilation engagements", which is applicable to accountants.

The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with Part 9 of Book 2 of the Dutch Civil Code. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility.

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To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Alert Europe.

We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the "Verordening Gedrags- en Beroepsregels Accountants" (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

For further information on the nature and scope of a compilation engagement and the VGBA we refer you to www.nba.nl/uitleg-samenstellingsverklaring.

We have compiled these financial statements for the management of Stichting Alert Europe to enable Stichting Alert Europe to comply with the obligation to prepare the financial statements. Our compilation report is intended solely for the management of Stichting Alert Europe and should not be distributed to or used by other parties.



Stichting Alert Europe

1.2 General

Incorporation

The Stichting Alert Europe was incorporated by way of deed dated January 23, 2013.

The company has been registered at the Chamber of Commerce under file number 57040583.

Company

The foundation Stichting Alert Europe was incorporated by notarial deed on January 23, 2013 at mr. J.T.M. Pas, Beek. The activities are performed as of the aforementioned date or an earlier date respectively at the risk and costs of the Stichting Alert Europe partnership.

Board of directors

The management is conducted by:

- F.C.C. Hoen



Stichting Alert Europe

1.3 Financial position

Below we provide an analysis of the enterprise's financial position, based on the balance sheet.

	<u>December 31, 2021</u>		<u>December 31, 2020</u>	
	€	€	€	€
In short term available:				
Cash at bank and in hand	<u>3.996</u>		<u>3.996</u>	
Total current assets		3.996		3.996
Less: current liabilities		<u>13</u>		<u>-</u>
Working capital		3.983		3.996
Fixed on long term:				
Funded with on long term available assets		<u><u>3.983</u></u>		<u><u>3.996</u></u>
Funding occurred as follows:				
Reserves and funds		<u>3.983</u>		<u>3.996</u>
		<u><u>3.983</u></u>		<u><u>3.996</u></u>

According to this analysis the working capital as of December 31, 2021 compared to December 31, 2020 decreased by € 13,0.

We trust to have been of service. We are available to provide further explanation.

Yours sincerely,
MN adviseurs & accountants

M.A.A.M. Mulders
accountant-administratieconsulent



2. DIRECTORS' REPORT



Stichting Alert Europe

2.1 Directors' report

General

The report is available for inspection at the partnership's premises.



3. FINANCIAL STATEMENTS



Stichting Alert Europe

3.1 Balance sheet as of December 31, 2021

(After result appropriation)

ASSETS	<u>December 31, 2021</u>		<u>December 31, 2020</u>	
	€	€	€	€
Current assets				
<i>Cash at bank and in hand</i>	[1]	3.996		3.996
Total assets		<u>3.996</u>		<u>3.996</u>



Stichting Alert Europe

3.1 Balance sheet as of December 31, 2021

(After result appropriation)

	December 31, 2021		December 31, 2020	
	€	€	€	€
LIABILITIES				
Reserves and funds	[2]			
Other reserves	<u>3.983</u>	3.983	<u>3.996</u>	3.996
Current liabilities	[3]			
Accrued liabilities	<u>13</u>	13	<u>-</u>	-
Total liabilities		<u><u>3.996</u></u>		<u><u>3.996</u></u>



Stichting Alert Europe

3.2 Statement of income and expenses 2021

	2021		2020	
	€	€	€	€
Interest and similar expenditure	[4]	<u>-13</u>	<u>-</u>	
Total financial income and expenditure		-13		-
Result		<u><u>-13</u></u>	<u><u>-</u></u>	



Stichting Alert Europe

3.3 Notes to the financial statements

General notes

Activities

The activities of Stichting Alert Europe, having its registered office at Beek primarily consist of:

- The focus on improving the safety within the European Community.

The actual activities are carried out at Peter Treckpoelstraat 4, Beek.

Registered office, legal form and registration number at the chamber of commerce

Stichting Alert Europe, at Beek has been registered at the Chamber of Commerce under file number 57040583.

Assumption of continuity

During the financial year 2021, the global society was affected by the corona virus. The effect of corona on our company, in a financial sense, has been limited. We have not made use of government support measures. We do not expect to have to make use of these support measures with the knowledge of today, at the time of preparing the annual accounts. The board therefore has the confidence, taking into account the foregoing, in the sustainable continuation of the business activities. The general accounting policies used in these financial statements are therefore based on the assumption of the continuity of the company.

General accounting policies

General

The financial statements are prepared according to directive Rjk.C1 "Kleine organisaties-zonder winststreven". The Annual Report has been prepared in accordance with directive RJ650 "Fondswervendeorganisaties van de Raad voor de Jaarverslaggeving".

The annual accounts have been prepared based on the historical cost. Valuation of assets and liabilities and determination of the result takes place under the historical cost convention.

Given that the budget of this foundation is not used as an important steering tool for controlling the activities, it has not been included in the Annual Report.

Comparison with previous year

The valuation principles and method of determining the result are the same as those used in the previous year, with the exception of the changes in accounting policies as set out in the relevant sections.

Exceptional items

Exceptional items are items of income and expense from the normal, non-incident activities or transactions, but which need to be disclosed separately on the basis of the nature, size or incidental character of the item.



Stichting Alert Europe

3.3 Notes to the financial statements

ACCOUNTING POLICIES APPLIED TO THE VALUATION OF ASSETS AND LIABILITIES

Cash at bank and in hand

Cash at bank and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at bank and in hand is carried at nominal value.

Reserves and funds

When the company purchases treasury shares, the consideration paid is deducted from other reserves or any other reserve if the articles of association allow so) until the shares are cancelled or reissued. Where such shares are subsequently reissued, any consideration received is included in other reserves or any other reserve. The consideration received will be added to the reserve from which earlier the purchase price has been deducted.

Incremental costs directly attributable to the purchase, sale and/or issue of new shares are shown in other reserve as a deduction, net of tax, from the proceeds.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received, taking into account premiums or discounts, less transaction costs. This usually is the nominal value.

PRINCIPLES FOR THE DETERMINATION OF THE RESULT

General

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

Exceptional items

Exceptional items are items of income and expense from the normal, non-incidental activities or transactions, but which need to be disclosed separately on the basis of the nature, size or incidental character of the item for reasons of analysis and comparability of the results.

Financial income and expense

Interest income and interest expenses

Interest income and expenses are recognised on a pro rata basis, taking account of the effective interest rate of the assets and liabilities to which they relate. In accounting for interest expenses, the recognised transaction expenses for loans received are taken into consideration.



Stichting Alert Europe

3.4 Notes to the balance sheet

ASSETS

CURRENT ASSETS

Cash at bank and in hand [1]

Rabobank NL31RABO0177498633

December 31, 2021	December 31, 2020
€	€
<u>3.996</u>	<u>3.996</u>

The balance of cash is freely available.



Stichting Alert Europe

3.4 Notes to the balance sheet

LIABILITIES

Reserves and funds [2]

	<u>2021</u>	<u>2020</u>
	€	€
Other reserves		
Value as of Januari 1, 2021	3.996	3.996
From proposal result appropriation	-13	-
Value as of December 31, 2021	<u>3.983</u>	<u>3.996</u>

Proposed appropriation of result for the financial year 2021

The purpose of the foundation is to improve the safety within the European Community.
In accordance with the statutes of the foundation there is no profit motive.

The result from the current financial year is allocated to the other reserves.
The statutes of the foundation don't determine a minimum or maximum balance of the other reserves.
The foundation hasn't formed a specific allocation reserve.

CURRENT LIABILITIES [3]

	<u>December 31, 2021</u>	<u>December 31, 2020</u>
	€	€
Accrued liabilities		
Bank charges payable	<u>13</u>	<u>-</u>



Stichting Alert Europe

3.5 Notes tot the statement of income and expenses

Financial income and expenditure

Interest and similar expenditure [4]

Banking fees and provision

<u>2021</u>	<u>2020</u>
€	€
<u>13</u>	<u>-</u>

Beek, June 27, 2022
Stichting Alert Europe

F.C.C. Hoen