

**STICHTING ALERT EUROPE
AT BEEK**

Annual Report 2019

CONTENTS**Page****REPORT OF THE ACCOUNTANT**

1	Accountant's compilation report	2
2	General	3

FINANCIAL REPORT**MANAGEMENT REPORT**

1	2019 MANAGEMENT REPORT	5
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FINANCIAL STATEMENTS

1	Balance sheet as at December 31, 2019	7
2	Statement of income and expenses 2019	8
3	Cash flow statement 2019	9
4	Notes to the financial statements	10
5	Notes to the balance sheet as of December 31, 2019	11
6	Notes to the statement of income and expenses 2019	12
7	Other disclosure	13

REPORT OF THE ACCOUNTANT

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CHAMBER OF COMMERCE REGISTRATION NUMBER 09173926

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To the board of directors of
Stichting Alert Europe
Peter Treckpoelstraat 4
6191 VK Beek

Reference: 03098776
Processed by: K.A.M. (Kim) Boon
Date: June 24, 2020

Dear board of directors,

We hereby send you the report regarding the financial statements of your foundation for the year 2019.

1 ACCOUNTANT'S COMPILATION REPORT

The financial statements of Stichting Alert Europe at Beek have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at December 31, 2019 and the profit and loss account for the year 2019 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, "Compilation engagements", which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with presented explanatory notes. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Alert Europe. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the "Verordening Gedrags- en Beroepsregels Accountants" (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

We draw attention to the other disclosure to the financial statements which sets out the financial effects of the corona crisis on the foundation.

2 GENERAL

2.1 Company

The activities of Stichting Alert Europe, located at Beek (LB), mainly are focused on improving the safety within the European Community.

The foundation is registered in the trade register of the chamber of commerce in Limburg under number 57040583.

2.2 Incorporation of a company

The foundation Stichting Alert Europe was incorporated by notarial deed on January 23, 2013 at mr. J.T.M. Pas, Beek. The activities are performed as of the aforementioned date or an earlier date respectively at the risk and costs of the Stichting Alert Europe partnership.

We trust that we have compiled with all your instructions.
We will gladly provide more detailed explanations upon request.

Sincerely yours,
accon avm accountants b.v.

P.J.E.A. van Dinther AA

FINANCIAL REPORT

2019 MANAGEMENT REPORT

The report is available for inspection at the partnership's premises.

FINANCIAL STATEMENTS

- **Balance sheet**
- **Statement of income and expenses**
- **Cash flow statement 2019**
- **Notes to the balance sheet and statement of income and expenses**

1 BALANCE SHEET AS AT DECEMBER 31, 2019

	December 31, 2019		December 31, 2018	
	€	€	€	€
ASSETS				
Current assets				
Cash and cash equivalents	(1)	3,996		4,159
		3,996		4,159

	December 31, 2019		December 31, 2018	
	€	€	€	€
EQUITY AND LIABILITIES				
Reserves and funds				
(2)				
Other reserves		3,996		4,159
		3,996		4,159

2 STATEMENT OF INCOME AND EXPENSES 2019

	<u>Balance 2019</u>	<u>Balance 2018</u>
	€	€
Financial income and expenses	(3) -163	-163
Result	<u>-163</u>	<u>-163</u>

3 CASH FLOW STATEMENT 2019

The cash flow statement has been prepared using the indirect method.

	2019		2018	
	€	€	€	€
Cash flow from operating activities				
Adjustments for:				
Movement of working capital:				
Cash flow from operating activities		-		-
Interest and similar expenses		-163		-162
Cash flow from operating activities		-163		-162
		-163		-162

Compilation cash

	2019		2018	
	€	€	€	€
Compilation cash at January 1		4,159		4,321
Movement of cash and cash equivalents		-163		-162
Cash and cash equivalents at December 31		3,996		4,159

4 NOTES TO THE FINANCIAL STATEMENTS

GENERAL

Activities

The activities of Stichting Alert Europe, located at Beek (LB), mainly are focused on improving the safety within the European Community.

The foundation is registered in the trade register of the chamber of commerce in Limburg under number 57040583.

GENERAL ACCOUNTING POLICIES

The financial statements are prepared according to directive RJK.C1 "Kleine organisaties-zonder-winststreven". The Annual Report has been prepared in accordance with directive RJ650 "Fondswervendeorganisaties van de Raad voor de Jaarverslaggeving".

The annual accounts have been prepared based on the historical cost. Valuation of assets and liabilities and determination of the result takes place under the historical cost convention.

Given that the budget of this foundation is not used as an important steering tool for controlling the activities, it has not been included in the Annual Report.

ACCOUNTING PRINCIPLES APPLIED TO THE VALUATION OF ASSETS AND LIABILITIES

Cash and cash equivalents

The cash is valued at face value. If cash equivalents are not freely disposable, then this has been taken into account in the valuation.

ACCOUNTING PRINCIPLES FOR THE DETERMINATION OF THE RESULT

General

The result is defined as the difference between the revenue from goods delivered and services performed on one hand and, on the other hand, the costs and expenses for that year, valued at historical costs. The revenues and expenses are with VAT included.

Financial income and expenses

Financial income and expenses comprise interest income and expenses for loans (issued and received) during the current reporting period.

5 NOTES TO THE BALANCE SHEET AS OF DECEMBER 31, 2019
ASSETS
CURRENT ASSETS

	12/31/2019	12/31/2018
	€	€
1. Cash and cash equivalents		
Rabobank NL31RABO0177498633	3,996	4,159
	3,996	4,159

EQUITY AND LIABILITIES
2. Reserves and funds

Other reserves	3,996	4,159
	3,996	4,159
	2019	2018
	€	€
<i>Other reserves</i>		
Carrying amount as of January 1	4,159	4,322
Result allocation	-163	-163
	3,996	4,159
Carrying amount as of December 31	3,996	4,159

The purpose of the foundation is to improve the safety within the European Community.
 In accordance with the statutes of the foundation there is no profit motive.

The result from the current financial year is allocated to the other reserves.
 The statutes of the foundation don't determine a minimum or maximum balance of the other reserves.
 The foundation hasn't formed a specific allocation reserve.

6 NOTES TO THE STATEMENT OF INCOME AND EXPENSES 2019

	<u>Balance 2019</u>	<u>Balance 2018</u>
	€	€
3. Financial income and expenses		
Interest and similar expenses	-163	-163
	<u>-163</u>	<u>-163</u>
Interest and similar expenses		
Bank charges	-163	-163
	<u>-163</u>	<u>-163</u>

7 OTHER DISCLOSURE

Post balance sheet events

At the time of signing the financial statements of 2019 the society is affected by the corona crisis. At this time it isn't possible to estimate the affects of the crisis for the foundation.

Signing Annual Accounts

Beek, June 24, 2020

F.C.C. Hoen