

**STICHTING ALERT EUROPE  
AT BEEK**

Annual Report 2016



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## **REPORT OF THE ACCOUNTANT**



ACCON?AVM ACCOUNTANTS B.V.  
CHAMBER OF COMMERCE REGISTRATION NUMBER 09173926

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To the board of directors of  
Stichting Alert Europe  
Peter Treckpoelstraat 4  
6191 VK Beek

Reference: 03065479  
Processed by: C.J.M. (Carin) Heltzel  
Date: 21 juni 2017

Dear board of directors,

We hereby send you the report regarding the financial statements of your foundation for the year 2016.

## **1 SCOPE**

In accordance with your instructions we have compiled your company's financial statements.

The report consists of the following parts:

The report of the accountant, our compilation report, general company information and the company's financial position.

The financial report consists of director's report, the financial statements consists of the balance sheet of December 31, 2016 and the profit and loss accountant for the year 2016, with notes to the financial statements and other information.

THE FOLLOWING COMPANIES BELONG TO THE ACCON?AVM CONSULTANTS AND ACCOUNTANTS: ACCON?AVM GROUP B.V., ACCON?AVM ACCOUNTANTS B.V., ACCON?AVM TAX CONSULTANTS B.V., ACCON?AVM LEGAL ADVISORS B.V., ACCON?AVM CONSULTANTS B.V., ACCON?AVM CORPORATE FINANCE B.V.,

APPLYING WITH ALL AGREEMENTS, ASSIGNMENTS AND WORK ACTIVITIES ARE THE GENERAL TERMS AND CONDITIONS, AS FILED WITH THE OFFICER OF THE COURT AT THE DISTRICT COURT OF ARNHEM, NL. LIABILITY IS LIMITED IN ALL CASES TO THE MAXIMUM PAID OUT IN SUCH CASES PROFESSIONAL LIABILITY INSURER ALL OUR SERVICES, LEGAL ACTS AND/OR LEGAL RELATIONSHIPS WITH THIRD PARTIES SHALL BE GOVERNED BY THE STANDARD TERMS AND CONDITIONS OF ACCON?AVM, WHICH INCLUDE A LIMITATION OF LIABILITY. THESE STANDARD TERMS AND CONDITIONS, WHICH HAVE BEEN FILED WITH THE CHAMBER OF COMMERCE UNDER NUMBER 09171813, ARE AVAILABLE AT WWW.ACCON?AVM.NL AND WILL BE PROVIDED FREE OF CHARGE UPON REQUEST. VISIT OUR WEBSITE FOR MORE INFORMATION ABOUT OUR SERVICES, OUR PEOPLE AND OUR AMBITIONS.



## ACCOUNTANT'S COMPILATION REPORT

The financial statements of Stichting Alert Europe at Beek have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at December 31, 2016 and the profit and loss account for the year 2016 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, "Compilation engagements", which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with presented explanatory notes. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Alert Europe. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the "Verordening Gedrags- en Beroepsregels Accountants" (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

## GENERAL

### Company

The activities of Stichting Alert Europe mainly are focused on improving the safety within the European Community.

The company is registered in the trade register of the chamber of commerce in Limburg under number 57040583.

### Incorporation of a company

The company Stichting Alert Europe was incorporated by notarial deed on January 23, 2013 at mr. J.T.M. Pas, Beek. The activities are performed as of the aforementioned date or an earlier date respectively at the risk and costs of the Stichting Alert Europe partnership.

### Recognition of the 2015 loss

The result amounting to € 145 has been carried forward as accumulated deficit.

We trust that we have compiled with all your instructions.  
We will gladly provide more detailed explanations upon request.

Sincerely yours,  
accon avm accountants b.v.

P.J.E.A. van Dinther AA



## **FINANCIAL REPORT**



**2016 MANAGEMENT REPORT**

The report is available for inspection at the partnership's premises.



## **COMPANY ANNUAL ACCOUNTS 2016**

- **Balance sheet**
- **Profit and loss account**
- **Notes to the balance sheet and profit and loss account**





**1 BALANCE SHEET AS AT DECEMBER 31, 2016**

	<u>December 31, 2016</u>		<u>December 31, 2015</u>	
	€	€	€	€
<b>ASSETS</b>				
<b>Current assets</b>				
Cash and cash equivalents	(1)	4,480		4,639
		<u>4,480</u>		<u>4,639</u>



	December 31, 2016		December 31, 2015	
	€	€	€	€
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>	(2)			
Allocation reserves		4,480		4,639
		<u>4,480</u>		<u>4,639</u>



**2 PROFIT AND LOSS ACCOUNT 2016**

	<u>Balance 2016</u>	<u>Balance 2015</u>
	€	€
<b>Expenses</b>		
<b>Management and administration</b>		
Financial income and expenses	(3) 159	145
<b>Result</b>	<u>-159</u>	<u>-145</u>



### **3 NOTES TO FINANCIAL STATEMENTS FOR THE YEAR 2016**

#### **3.1 GENERAL ACCOUNTING PRINCIPLES FOR THE PREPARATION OF THE ANNUAL ACCOUNTS**

The financial statements are prepared according to the stipulations in chapter 9 Book 2 of the Netherlands Civil Code. The general accounting principles for the preparation of the financial statements are not changed during the last year.

The annual accounts have been prepared based on the historical cost. Valuation of assets and liabilities and determination of the result takes place under the historical cost convention.

#### **3.2 PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES**

##### **Cash and cash equivalents**

The cash is valued at face value. If cash equivalents are not freely disposable, then this has been taken into account in the valuation.

#### **3.3 PRINCIPLES FOR THE DETERMINATION OF THE RESULT**

##### **General**

The result is defined as the difference between the revenue from goods delivered and services performed on one hand and, on the other hand, the costs and expenses for that year, valued at historical costs. The revenues and expenses are with VAT included.

##### **Financial income and expenses**

Financial income and expenses comprise interest income and expenses for loans (issued and received) during the current reporting period.



**3.4 NOTES TO THE BALANCE SHEET AS OF DECEMBER 31, 2016**

**ASSETS**

**CURRENT ASSETS**

	<u>12/31/2016</u>	<u>12/31/2015</u>
	€	€
<b>1. Cash and cash equivalents</b>		
Rabobank NL31RABO0177498633	4,480	4,639

**EQUITY AND LIABILITIES**

**2. Equity**

Allocation reserves	4,480	4,639
<i>Allocation reserve</i>		
Carrying amount as of January 1	4,639	4,784
Result allocation	-159	-145
Carrying amount as of December 31	4,480	4,639



### 3.5 NOTES TO THE PROFIT AND LOSS ACCOUNT 2016

#### **Staff**

During the 2016 financial year the company had no employees.

#### **3. Financial income and expenses**

Interest and similar expenses

<u>Balance 2016</u>	<u>Balance 2015</u>
€	€
-159	-145

#### **Signing annual accounts**

Beek, June .., 2017



## OTHER INFORMATION

### **1 Audit report**

The foundation has utilized the exemption from an audit by virtue of art. 2:396, paragraph 7 of the Dutch Civil Code.

### **2 Recognition of the loss for 2016**

The board of directors proposes to add the 2016 result to the other reserves for an amount of € 159.