

**STICHTING ALERT EUROPE
AT BEEK**

Annual Report 2014



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REPORT OF THE ACCOUNTANT



ACCON?AVM ACCOUNTANTS B.V.
CHAMBER OF COMMERCE REGISTRATION NUMBER 09173926

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To the board of directors of
Stichting Alert Europe
Peter Treckpoelstraat 4
6191 VK Beek

Reference: 03065479
Processed by: KBO
Date: June 8, 2015

Dear board of directors,

We hereby send you the report regarding the financial statements of your company for the year 2014.

1 SCOPE

In accordance with your instructions we have compiled your company's financial statements.

The report consists of the following parts:

The report of the accountant, our compilation report, general company information and the company's financial position.

The financial report consists of director's report, the financial statements consists of the balance sheet of December 31, 2014 and the profit and loss accountant for the year 2014, with notes to the financial statements and other information.

THE FOLLOWING COMPANIES BELONG TO THE ACCON?AVM CONSULTANTS AND ACCOUNTANTS: ACCON?AVM GROUP B.V., ACCON?AVM ACCOUNTANTS B.V., ACCON?AVM TAX CONSULTANTS B.V., ACCON?AVM LEGAL ADVISORS B.V., ACCON?AVM CONSULTANTS B.V., ACCON?AVM CORPORATE FINANCE B.V.,

APPLYING WITH ALL AGREEMENTS, ASSIGNMENTS AND WORK ACTIVITIES ARE THE GENERAL TERMS AND CONDITIONS, AS FILED WITH THE OFFICER OF THE COURT AT THE DISTRICT COURT OF ARNHEM, NL. LIABILITY IS LIMITED IN ALL CASES TO THE MAXIMUM PAID OUT IN SUCH CASES PROFESSIONAL LIABILITY INSURER ALL OUR SERVICES, LEGAL ACTS AND/OR LEGAL RELATIONSHIPS WITH THIRD PARTIES SHALL BE GOVERNED BY THE STANDARD TERMS AND CONDITIONS OF ACCON?AVM, WHICH INCLUDE A LIMITATION OF LIABILITY. THESE STANDARD TERMS AND CONDITIONS, WHICH HAVE BEEN FILED WITH THE CHAMBER OF COMMERCE UNDER NUMBER 09171813, ARE AVAILABLE AT WWW.ACCONAVM.NL AND WILL BE PROVIDED FREE OF CHARGE UPON REQUEST. VISIT OUR WEBSITE FOR MORE INFORMATION ABOUT OUR SERVICES, OUR PEOPLE AND OUR AMBITIONS.



COMPILATION REPORT

Introduction

In accordance with your instructions we have compiled the financial statements 2014 of Stichting Alert Europe in Beek, which comprise the balance sheet as at December 31, 2014, the profit and loss account for 2014 and the notes.

Management's responsibility

The distinctive feature of a compilation engagement is that we compile financial information based on information provided by management of your company. Management is responsible for the accuracy and completeness of the information provided and the financial statements based thereon.

Accountant's responsibility

Our responsibility as accountant is to perform our engagement in accordance with Dutch Law, including the professional and ethical requirements applying to accountants.

In accordance with the professional standard applicable to compilation engagements, our procedures were limited primarily to gathering, processing, classifying and summarizing financial information. Furthermore we have evaluated the appropriateness of the accounting policies which are used to compile the financial statements, based on the information provided by management. The nature of our procedures does not enable us to express any assurance on the true and fair view of the financial statements.

Confirmation

Based on the information provided to us, we have compiled the financial statements using the accounting policies as included in generally accepted principles for financial reporting in the Netherlands.



GENERAL

Company

The activities of Stichting Alert Europe mainly are focused on improving the safety within the European Community.

The company is registered in the trade register of the chamber of commerce in Limburg under number 57040583.

Incorporation of a company

The company Stichting Alert Europe was incorporated by notarial deed on January 23, 2013 at mr. J.T.M. Pas, Beek. The activities are performed as of the aforementioned date or an earlier date respectively at the risk and costs of the Stichting Alert Europe partnership.

We trust that we have compiled with all your instructions.

We will gladly provide more detailed explanations upon request.

Sincerely yours,
accon avm accountants b.v.

P.J.E.A. van Dinther AA



FINANCIAL REPORT



2014 MANAGEMENT REPORT

The report is available for inspection at the partnership's premises.

Beek, June 8, 2015

F.C.C. Hoen



COMPANY ANNUAL ACCOUNTS 2014

- **Balance sheet**
- **Profit and loss account**
- **Notes to the balance sheet and profit and loss account**



1 BALANCE SHEET AS PER DECEMBER 31, 2014

	December 31, 2014		December 31, 2013	
	€	€	€	€
ASSETS				
Current assets				
Cash and cash equivalents	(1)	4,784		4,920
		<u>4,784</u>		<u>4,920</u>



	<u>December 31, 2014</u>		<u>December 31, 2013</u>	
	€	€	€	€
EQUITY AND LIABILITIES				
Equity capital	(2)			
Allocation reserves		4,784		4,920
		<u>4,784</u>		<u>4,920</u>



2 PROFIT AND LOSS ACCOUNT 2014

	<u>Balance 2014</u>
	€
Expenses	
Management and administration	
Financial income and expenses	(3) 136
Result	<u><u>-136</u></u>



3 NOTES TO FINANCIAL STATEMENTS FOR THE YEAR 2014

3.1 GENERAL ACCOUNTING PRINCIPLES FOR THE PREPARATION OF THE ANNUAL ACCOUNTS

The financial statements are prepared according to the stipulations in chapter 9 Book 2 of the Netherlands Civil Code. The general accounting principles for the preparation of the financial statements are not changed during the last year.

The annual accounts have been prepared based on the historical cost. Valuation of assets and liabilities and determination of the result takes place under the historical cost convention.

3.2 PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

Cash and cash equivalents

The cash is valued at face value. If cash equivalents are not freely disposable, then this has been taken into account in the valuation.

3.3 PRINCIPLES FOR THE DETERMINATION OF THE RESULT

General

The result is defined as the difference between the revenue from goods delivered and services performed on one hand and, on the other hand, the costs and expenses for that year, valued at historical costs. The revenues and expenses are with VAT included.

Financial income and expenses

Financial income and expenses comprise interest income and expenses for loans (issued and received) during the current reporting period.



3.4 NOTES TO THE BALANCE SHEET AS OF DECEMBER 31, 2014

ASSETS

CURRENT ASSETS

	<u>12/31/2014</u>
	€
1. Cash and cash equivalents	
Rabobank NL31RABO0177498633	<u>4,784</u>

EQUITY AND LIABILITIES

2. Equity capital

Allocation reserves	<u>4,784</u>
<i>Allocation reserve</i>	
Stand per January 1	4,920
Result allocation	-136
Book value as of December 31	<u>4,784</u>



3.5 NOTES TO THE PROFIT AND LOSS ACCOUNT 2014

Staff

During the 2014 financial year the company had no employees.

3. Financial income and expenses

Interest and similar expenses

Balance 2014

€

-136

Signing annual accounts

Beek, June 8, 2015

F.C.C. Hoen



OTHER INFORMATION

1 Audit report

The company has used the possibility of exemption from an audit report according to article 2:396 term 7 of the Netherlands Civil Code.

2 Recognition of the loss for 2014

The board of directors proposes to add the 2014 result to the other reserves for an amount of € 136.